



## **UNDER EMBARGO UNTIL JUNE 27, 2017 AT 8AM INDIA STANDARD TIME**

# Lets Venture and Our Crowd Join Forces in Strategic India-Israel Partnership

**Jerusalem/Bengaluru, June 27, 2017** - OurCrowd, a global leader in equity crowdfunding, today announced that it has signed a strategic collaboration agreement with LetsVenture, India's largest marketplace for startup funding.

As part of this partnership, OurCrowd will offer curated deals to Indian investor syndicates managed by LetsVenture, as well as showcase Indian startups on OurCrowd's platform, giving selected Indian startups access to accredited investors globally and to business development opportunities.

OurCrowd and LetsVenture will be also be collaborating on an 'India Fund' to invest in Israeli, Indian and global startups. The investment into this fund would primarily be from family funds and HNWIs in India and OurCrowd's global network of accredited investors.

Leveraging LetsVenture's domestic network, OurCrowd will offer Indian corporates access to the Israeli innovation ecosystem.

"Having made startup funding easy, our vision is to make angel investing easy with a focus on portfolio management (startup reporting, portfolio diversification and exits). The partnership with OurCrowd aligns with our vision of offering our investors access to some of the best startups across geographies including Israel, along with giving LetsVenture portfolio companies access to global investors for their next round of funding. In this partnership with one of the largest equity crowdfunding platforms globally, we do believe this is a win-win for both of us," said Shanti Mohan, Co-Founder & CEO, LetsVenture.

In addition to this, LetsVenture will facilitate 'Take to Market' activities for OurCrowd's portfolio companies to access the Indian market, the activities of which are under development by LetsVenture and are targeted to commence in 2018.

Commenting on the announcement, Jon Medved, OurCrowd CEO, said: "India is a critical growth market for our business with a huge number of very exciting startup investment opportunities in a range of sectors. Israel and India have a great joint heritage sharing many of the same entrepreneurial qualities that are the backbone of our economies. I am excited to be entering into this collaboration with LetsVenture, which I believe will deliver great value to our investors."

Elias Ghosalkar, Director of Corporate Development at OurCrowd, said: "OurCrowd, with its strong global presence and established industry leadership is well poised to support the Indian startup eco-system and its





stakeholders via its strategic collaboration with LetsVenture. This strategic collaboration helps build much needed bridges between the Israeli and Indian startup ecosystems, and opens the doors to tapping into high growth potential synergies. Indian investors, startups and corporates gain access to global expertise, know-how and innovation via the OurCrowd network, which will truly help put the 'Startup India initiative' on a fast track and further strengthen the economic linkages between Israel and India."

### **ENDS**

#### Notes to Editors -

**About OurCrowd:** OurCrowd is the leading global equity crowdfunding platform for accredited investors. Managed by a team of seasoned investment professionals and led by serial entrepreneur Jon Medved, OurCrowd vets and selects opportunities, invests its own capital, and brings companies to its accredited membership of global investors. OurCrowd provides post-investment support to its portfolio companies, assigns industry experts as mentors, and takes board seats. The OurCrowd community of almost 20,000 investors from over 112 countries has invested over \$450M into 120 portfolio companies and funds. OurCrowd already has thirteen exits to date, two IPO's and eleven acquisitions. To join OurCrowd as an accredited investor visit <a href="http://www.ourcrowd.com">http://www.ourcrowd.com</a> and click "Join."

**About LetsVenture:** LetsVenture was founded with the vision of making startup funding easy in India - funding one startup at a time. Over the last 4 years LetsVenture has enabled 105 startups raise 42 M USD online. Supported by a powerful tech enabled platform LetsVenture provides personalized recommendations, stealth access and analytics on syndicates. The machine learning based, neural network intelligence extends to the mobile app for investors and startups to connect, and chat on the go.

As part of making fund-raising easy and transparent, LetsVenture open sourced all documents startup related, from Founders agreement, advisory and esop agreements, to term sheet, SHA and SSA, in order to support the drive towards informed governance. You can download them <a href="here.">here.</a> For more information: <a href="https://letsventure.com">https://letsventure.com</a>

For Press Materials: <a href="http://blog.ourcrowd.com/LV">http://blog.ourcrowd.com/LV</a>

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## Lets Venture -

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