

# OurCrowd's Team

## Press Release – February 5<sup>th</sup>, 2013

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### Jon Medved



Jonathan Medved is according to the Washington Post, "one of Israel's leading high tech venture capitalists". In the September, 2008 NY Times Supplement "Israel at 60" Medved was named one of the top 10 most influential Americans who have impacted Israel. Medved has invested in over 100 Israeli startup companies, helping 12 of them to get to valuations in excess of \$100Million dollars. Medved was the co-founder and until recently the CEO of Vringo, a leader in mobile social applications which went public in June 2010. (NYSEAMEX: VRNG). Prior to Vringo, he was the founder and general partner of Israel Seed Partners (a \$260M Israeli venture capital fund). At Israel Seed he led a number of successful investments and served as a Director on the Board of several portfolio companies including: Compugen (Nasdaq: CGEN), Business Layers (acquired by Netegrity, Nasdaq: NETE), Broadlight (acquired by Broadcom, Nasdaq BRCM), Answers.com (Nasdaq ANSW, acquired by Summit), Native Networks (acquired by Alcatel, Nasdaq ALU), and Xtellus (acquired by Oclaro, OCLR). Between 1982 and 1990, he was a founder and the EVP of Marketing and Sales at Meret Optical Communications. Meret was acquired by the Amoco Corporation (NYSE: AN) in 1990. He was also part of the founding management team at Accent Software (Nasdaq: ACNTF), a leader in multilingual software where he served as EVP of Marketing and Sales in 1993-1994.

### Steven Blumgart



Mr. Steven Blumgart is an investor in, and board member of, a number of privately-held businesses. Until January 2012, Mr. Blumgart was Co-director of the aluminum division at Glencore International plc, one of the largest commodity trading firms in the world, valued at \$40bn. Mr. Blumgart joined Swiss based Glencore in October 1998, where he served in the coal commodity department, responsible for its industrial assets, before moving to the aluminum division. Prior to joining Glencore, Mr. Blumgart worked for three years at Grant Thornton in Johannesburg. Mr. Blumgart completed his Bachelor of Commerce (Tax Honours) degree from the University of Witwatersrand, and is a South African Chartered Accountant. In addition, Mr. Blumgart holds the Chartered Financial Analyst (CFA) designation.

## David Arnovitz



David was a computer security software entrepreneur, co-founder and President of SecureWare, builder of a secure operating systems platform for web applications and Executive VP of R&D for S1, a financial software company that proved the technology by creating the first Internet bank, Security First Network Bank. SecureWare's assets were sold to HP and S1 was publicly-traded on NASDAQ. David made aliyah with his wife and 5 children in 1999, and most recently was Vice President for Operations for The Shalem Center, where he defined and installed the IT infrastructure for Shalem College, Israel's first liberal arts college scheduled to open in Fall, 2013. David, an avid bicycle rider, was chairman of the organizing committee for the Wheels of Love charity bike ride, the largest sporting fundraiser in Israel, raising upwards of \$2 million per year for ALYN Hospital, a pediatric & adolescent rehabilitation center based in Jerusalem.

## Elan Zivotovsky



Elan Zivotovsky has over 15 years of extensive, on-the-ground experience, focused on researching, raising capital for, and investing in Israeli companies. Elan has deep knowledge of the Israeli investment landscape, startup scene and the overall Israeli capital markets. Until recently, Elan was the Managing Partner of the Prelude Israel Fund, which was a hedge fund focused on Israeli companies. Elan was a Senior Vice President and the Head of Technology investment banking at Lehman Brothers in Israel from 2005-2008. Prior to that position, Elan was a portfolio manager at a global \$1.5 billion hedge fund with a focus on long/short, catalyst driven and special situation investing. Between 1997-2002, Elan was a top-ranked Israeli technology research analyst at Goldman Sachs. Elan started his career as a technology research analyst at Morgan Stanley in New York (1994-1997). Elan received a BA from the University of Pennsylvania (magna cum laude).

## Gadi Mazor



Gadi Mazor served in the Talpiot Intelligence program (8200) and finished IDF's officers course with extreme honors. He received a B.Sc. and M.Sc. in Mathematics and Probability with Distinction through the Addi Lautman Interdisciplinary Program for Fostering Excellence at the Tel Aviv University. Gadi founded and managed three startup companies in the fields of character and voice recognition and wireless communications, and sat on an advisory board of RIM (BlackBerry). Gadi holds patents on various aspects of wireless communications, and served on the US Senate committee that defined the US public alert system. His companies sold wireless solutions to over 1,600 enterprises, including the US Senate and House of Representatives, CitiGroup, Coca Cola, Raytheon, and many others. Gadi is a marathon runner and was one of the crazy people who swam the length of the Sea of Galilee in the summer of 2010.

## Jay Kalish



Jay Kalish has extensive legal, investor relations and management experience over the past 20 years. He has served as general counsel to Israeli companies traded on the NASDAQ, including Teledata Communications and e-SIM, as well as to smaller start ups. Jay has successfully served as senior investor relations executive to public Israeli companies including e-SIM and ECI Telecom, building significant institutional following for his companies in the US, Europe and Israel. He also served previously as CEO of the Patir technology incubator, where he succeeded in obtaining follow-on funding for five out of seven early seed portfolio companies. Jay holds a BA in economics from Yeshiva University and a JD from the Cardozo School of Law, and is admitted to practice law in New York and Israel. He volunteers at Paamonim, an organization enabling people to become financially stable, and in his spare time enjoys jogging and photography.

## Neil Cohen



Neil Cohen was the co-founder and managing partner of Israel Seed Partners, a leading early-stage venture capital firm with \$262 million under management. Neil currently serves as a Venture Partner at Sky Fund, an Israeli private equity fund, and is a partner at Resource Efficient Finance, an Israeli Energy fund. Over the last 25 years Neil has led a number of successful investments which have resulted in acquisitions by multinational companies as well as IPOs on NASDAQ and the Tel Aviv Stock Exchange. Neil began his career at the buyout arm of NM Rothschild and Sons Ltd in London as well as being a prominent print and broadcast economic journalist in Israel. Neil has sat on the board of a number of public companies and has a BA and MA from Oxford University.

## Pini Lozowick



Pini Lozowick is a serial entrepreneur, angel investor and venture capitalist. Pini has been a General Partner at the London based VC, Alta Berkeley, since 2003. He has backed multiple Israeli and US companies, 5 of which had a combined value on exit of over \$3B. Pini was one of the first employees of Broadcom (BRCM) and their first Director of Marketing. Pini served as Chairman of Provigent which was sold to Broadcom for \$350Million. Pini is also the founder and GM of Verisense, a Jerusalem based chip design company.

## Robert J. Citron



Robbie Citron brings to OurCrowd over 25 years of experience in financial management, including over a decade of working with start-ups through his role as Partner and CFO of Jerusalem Global Ventures, a leading Israeli venture capital fund. He also serves as consulting CFO for a number of independent Israeli biotech and medical start-ups, most recently with Izun Pharmaceuticals and Molecular Detection, Inc. Earlier in his career, Robbie was Financial Controller and Company Secretary of the Israeli branch of Hanson PLC and worked as a public accountant with PricewaterhouseCoopers in Israel and BDO Stoy Hayward in London. He is a Certified Public Accountant in Israel and a Fellow of the Institute of Chartered Accounts in England & Wales. Robbie received an honors degree in accounting and finance from the London School of Economics and Political Science and sets aside part of his spare time to work with a number of Jerusalem based charitable institutions.

## Sigal Widman – HR Consultant



Sigal Widman worked more than ten years in the Venture Capital Industry. She was Vice President Human Resources and a Partner in Israel Seed Partners, Human Capital Consultant in Benchmark Capital Israel and Vice President Human Capital in Gemini Israel Fund. During those years, Sigal accumulated unique experience in management assessment of companies in the due-diligence stage prior to the investment decision. Sigal holds a BA in Hebrew Literature & General Studies from the Hebrew University and a Certificate in HR Management from the Open University. She graduated of the Coaches Training Institute (CTI), a US-based global training school accredited by the International Coach Federation (ICF), and has Group Leadership Certification from Bar-Ilan University.

## Zack Miller



Zack Miller has been growing investment businesses for the past decade. He's held senior leadership positions and consulted to some of the top next-generation finance sites including Seeking Alpha, Lending Club, LearnVest, Wall Street Survivor, Covestor, and SigFig. Zack began his career in finance as an equities analyst at a multinational hedgefund. He's also the author of *Tradestream your Way to Profits: Building a Killer Portfolio in the Age of Social Media* (Wiley, 2010) and runs the popular investing website [Tradestreaming.com](http://Tradestreaming.com). Zack received his MBA from Northwestern's Kellogg School of Management and his BA in Economics from Harvard.