



OurCrowd Expands Global Operations with New Office in Spain

**David Hatchwell Named as Chairman
OC Forms Strategic Partnership with Cardumen Capital
([see separate release here](#))**

Jerusalem, Israel / Madrid, Spain – October 3, 2017 – OurCrowd, a leading equity crowdfunding platform has announced the launch of its Iberian operations through the establishment of a new office in Madrid’s financial district of the Paseo de la Castellana, bringing the company’s offices to seven countries – Israel, the U.S., Canada, Australia, Singapore, with a planned expansion in the United Kingdom.

OurCrowd has also formed a strategic partnership with Cardumen Capital, a Spanish-Israeli venture fund investing in “Deep Technologies.” The fund will be managed by former head and founder of Samsung Ventures Israel, Gonzalo Martinez de Azagra and former Head of Iberia at Hilco Capital, Igor de la Sota.

The news was released at an [exclusive event](#) on the eve of one of Europe’s largest tech conferences: The South Summit, providing select investors, corporate partners, and venture capitalists’ insight into the successes and opportunities offered by the Startup Nation.

OurCrowd’s new Madrid based office will be chaired by David Hatchwell, Chairman of EXCEM, a Madrid based Family Group, and a leader of the Jewish community in Spain. The Hatchwells have been extremely active in the technology sector and are a significant component of the Spain-Israel commercial bilateral relationship.

“I am thrilled to be joining the OurCrowd team as it continues its growth into Spain’s thriving tech community,” said David Hatchwell, Chairman of OurCrowd Iberia. “OurCrowd presents the Spanish market with a significant opportunity to taste what is happening in one of the most advanced markets in the world of tech: Israel, as well as offer other global startup investment opportunities. OurCrowd Spain will operate with strong local partners active in building significant companies, and as we consolidate, we will invest in Spanish tech companies seeking to bring additional leaders from the local ecosystem onto the OurCrowd platform.”

“We have chosen Iberia as one of our priority markets, as Madrid is in the heart of Europe and a gateway into South America,” said OurCrowd Founder & CEO Jon Medved.

“During the past 30 years the commercial relations between the two countries increased rapidly as both countries have experienced high growth rates. The Spanish capital is also



home to an abundance of tech talent, including three first-rate business schools, IE, IESE and Esade. OurCrowd currently has over 20,000 investors from 112 countries participating on the platform and now is the right time to disrupt the world of innovation finance by expanding our base here.”

Notes to Editors

About OurCrowd: OurCrowd is the leading global equity crowdfunding platform for accredited investors. Managed by a team of seasoned investment professionals and led by serial entrepreneur Jon Medved, OurCrowd vets and selects opportunities, invests its own capital, and brings companies to its accredited membership of global investors. OurCrowd provides post-investment support to its portfolio companies, assigns industry experts as mentors, and takes board seats. The OurCrowd community of almost 20,000 investors from over 112 countries has invested over \$450M into 120 portfolio companies and funds. To join OurCrowd as an accredited investor visit <http://www.ourcrowd.com> and click “Join.” For Spanish language site: <http://es.ourcrowd.com>.

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David Hatchwell Bio: David Hatchwell Altaras holds an MBA in International Business and Finance from New York University’s Stern School of Business and is a graduate of the School of Foreign Service at Georgetown University in Washington DC. He is President of EXCEM Group an investment and consultancy group of companies, as well as an international investor in several areas. Mr. Hatchwell worked in the Corporate Finance department at Goldman Sachs as well as in the Treasury Department at the Republic National Bank of New York, now HSBC. From 1992 to 2000 he lived in Beijing and he developed EXCEM Grupo’s operations in China for the last 15 years with more than 20 projects achieved in various sectors (from purchasing cement for export purposes to distribution of telecom equipment). In 2003 he was responsible for bringing Real Madrid to China at a very critical moment, post SARS. That year he was named Honorary Citizen of the city of Kunming (Yunnan Province). He has been a founding member of the Executive Committee of the Spain-China Foundation since 2004. Mr. Hatchwell has been a founding member of the Spain-Israel Chamber of Commerce since 2006. He has been a member of YPO (Young Presidents Organisation) since 2005 and has been a member of its Spanish Executive Committee since 2006 and presiding the Madrid Chapter from January 2012 to June 2013. Since December 2011 Mr. Hatchwell is President of the Jewish Community of Madrid. Since July 2012 Mr. Hatchwell has been a member of the Juan Antonio Samaranch Foundation, whose main goal is to get a closer approach between Spain and China, as well as the organization of sport and training activities for young people. David Hatchwell is an investor and a member of the Advisory Board of OurCrowd, the leading equity crowdfunding platform in the world since 2016. In July 2016 Mr.



Hatchwell was appointed member of the Board of the Universidad Politécnica de Madrid (UPM). Since September 2016 Mr. Hatchwell is the Chairman of the Real Estate Investment Trust Sociedad de Inversión Residencial (SIR), based in Spain and specialized in Student Housing. Mr. Hatchwell and his family have contributed to various philanthropic projects in Spain, Israel and China over the last 20 years.

For press materials: <http://blog.ourcrowd.com/spain>

Press Contact: Leah Stern, Director of Communications, OurCrowd

UK: +44 747 019 6826 / USA: +1 703 626 4310/ IL: +972 54 341 4861 / E:

leah@ourcrowd.com